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Maxim Power Corp. Receives Alberta Utilities Commission's Loss Factor Decision

CALGARY, Alberta, January 20, 2015 - Maxim Power Corp. ("MAXIM" or the "Corporation") announced today that the Alberta Utilities Commission ("AUC") has rendered its decision on Module A of Phase 2 of Milner Power Inc.'s ("Milner") complaint against the Alberta Electric System Operator's ("AESO") Line Loss Rule. The AUC confirmed that "monetary relief is both necessary and just" and that it possesses the "requisite authority to grant such relief". The decision further states that such relief will be granted for the period January 1, 2006 to the date a new rule takes effect.

As previously reported on April 16, 2014, the AUC had upheld the complaint made by Milner in 2005 that the current AESO Line Loss Rule contravenes the Transmission Regulation and is unjust, unreasonable, unduly preferential, arbitrarily or unjustly discriminatory and inconsistent with or in contravention of the 2003 Electric Utilities Act (AUC Decision 2014-110). Having now rendered its decision on its jurisdiction to grant monetary relief, the AUC will proceed to address the development of a new line loss rule that meets the legislative requirements and ultimately determine the relief and remedies to be granted to Milner.

MAXIM anticipates that these proceedings will establish compensation to MAXIM as early as the fourth quarter of 2015. As at the date of this Press Release, a reliable estimate of the amount cannot be made.

About MAXIM

Based in Calgary, Alberta, MAXIM is an independent power producer which acquires or develops, owns and operates innovative and environmentally responsible power and power related projects. MAXIM currently owns and operates 39 power plants in Alberta, the United States and France, having 775 MW of electric generating capacity. MAXIM trades on the TSX under the symbol "MXG". For more information about MAXIM, visit our website at www.maximpowercorp.com.

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