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For Immediate Release
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TSX Symbol: MXG

Maxim Power Corp. Announces Director and Officer Appointments

CALGARY, Alberta (November 23, 2018) – Maxim Power Corp. ("MAXIM" or the "Corporation") announced today that Mr. Robert (Bob) Emmott has joined the Corporation as Executive Vice President and Chief Operating Officer. Mr. Emmott has over 25 years of diverse experience in the power industry including senior leadership roles delivering strategic initiatives in the USA, Canada and Australia. Mr. Emmott is currently the Chair of the Board of Directors of the Alberta Boilers Safety Association.

MAXIM also announced the following organizational changes. Mr. M. Bruce Chernoff, Chairman of the Board of the Corporation and formerly Interim Chief Executive Officer, has been appointed to Chief Executive Officer and continues as Chairman of the Board. Mr. W. Brett Wilson, a member of the Board of Directors, has been appointed to Vice Chairman of the Board of Directors. Mr. Mike Mayder, formerly Senior Vice President Finance and Chief Financial Officer, has been appointed to President and Chief Financial Officer.

About MAXIM

Based in Calgary, Alberta, Maxim Power Corp. ("MAXIM") is an independent power producer which acquires or develops, owns and operates innovative and environmentally responsible power and power related projects. MAXIM currently owns and operates one power plant in Alberta, having 150 MW of electric generating capacity, and anticipates commercial operation of an aggregate 208 MW by the end of 2019. In addition, MAXIM has approvals to construct and operate projects comprising an additional 588 MW of generating capacity. MAXIM trades on the TSX under the symbol "MXG". For more information about MAXIM, visit our website at www.maximpowercorp.com.

For further information please contact:

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Statements in this release which describe MAXIM's intentions, expectations or predictions, or which relate to matters that are not historical facts are forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties which may cause the actual results, performances or achievements of MAXIM to be materially different from any future results, performances or achievements expressed in or implied by such forward-looking statements. MAXIM may update or revise any forward-looking statements, whether as a result of new information, future events or changing market and business conditions and will update such forward-looking statements as required pursuant to applicable securities laws.