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For Immediate Release May 13, 2019

Maxim Power Corp. Announces Appointment of Mr. Brad Wall to Board of Directors

CALGARY, Alberta (May 13, 2019) – Maxim Power Corp. ("**MAXIM**" or the "**Corporation**") (TSX: MXG) is pleased to announce the appointment of Mr. Brad Wall to the Board of Directors of the Corporation, effective immediately.

After retiring from politics, Mr. Wall started his own consultancy business based in Swift Current, Saskatchewan. As part of that business he serves as a special advisor to the law firm of Osler, Hoskin & Harcourt LLP. Mr. Wall formerly served as the Premier for the Province of Saskatchewan from November 2007 until February 2018 during which period he helped lead the province through a period of strong population and economic growth, export expansion, record infrastructure investment and tax reductions while helping to earn the province's first ever AAA credit rating.

Commenting on Mr. Wall's appointment, Mr. Bruce Chernoff, the Chairman and Chief Executive Officer of the Corporation stated "We are pleased to have Brad Wall join the board of directors of the Corporation. Mr. Wall's experience and insight will be of great benefit to MAXIM as it pursues its current expansion project at Milner and evaluation of future opportunities in the power industry".

About MAXIM

Based in Calgary, Alberta, Maxim Power Corp. ("MAXIM") is an independent power producer which acquires or develops, owns and operates innovative and environmentally responsible power and power related projects. MAXIM currently owns and operates one power plant in Alberta, having 150 MW of electric generating capacity, and anticipates nameplate capacity of the simple cycle stage of M2 at 204 MW. In addition, MAXIM has approvals to construct and operate projects comprising an additional 592 MW of generating capacity. MAXIM trades on the TSX under the symbol "MXG". For more information about MAXIM, visit our website at www.maximpowercorp.com.

For further information please contact:

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Statements in this release which describe MAXIM's intentions, expectations or predictions, or which relate to matters that are not historical facts are forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties which may cause the actual results, performances or achievements of MAXIM to be materially different from any future results, performances or achievements expressed in or implied by such forward-looking statements. MAXIM may update or revise any forward-looking statements, whether as a result of new information, future events or changing market and business conditions and will update such forward-looking statements as required pursuant to applicable securities laws.