



Maxim Power Corp. Announces Officer Appointment

CALGARY, Alberta (September 9, 2020) – Maxim Power Corp. ("MAXIM" or the "Corporation") (TSX: MXG) announced today that Mr. Robert (Bob) Emmott formerly Executive Vice President and Chief Operating Officer, has been appointed President and Chief Operating Officer. Mr. Emmott joined the Corporation in December of 2018 and has held several senior leadership positions with over 30 years of diverse strategic, technical and operational experience in the power industry.

About MAXIM

Based in Calgary, Alberta, MAXIM is one of Canada's largest truly independent power producers. MAXIM's focussing on power projects in Alberta. Its core assets includes, the 204 MW natural gas-fired power plant near Grande Cache, AB, commissioned in 2020, and the adjacent 150 MW H.R. Milner Plant. MAXIM is exploring its option to increase the capacity of M2, in conjunction with increasing the overall efficiency of the facility, by upgrading M2 into a combined cycle plant. In addition, MAXIM continues to explore development options, including its currently permitted gas-fired generation capacity in Alberta and permitting of its wind power generation project in Southern Alberta. MAXIM trades on the TSX under the symbol "MXG". For more information about MAXIM, visit our website at www.maximpowercorp.com.

For further information please contact:

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Statements in this release which describe MAXIM's intentions, expectations or predictions, or which relate to matters that are not historical facts are forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties which may cause the actual results, performances or achievements of MAXIM to be materially different from any future results, performances or achievements expressed in or implied by such forward-looking statements. MAXIM may update or revise any forward-looking statements, whether as a result of new information, future events or changing market and business conditions and will update such forward-looking statements as required pursuant to applicable securities laws.