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Maxim Power Corp. Announces Board of Directors Election Results

CALGARY, Alberta (May 24, 2018) – Maxim Power Corp. (“MAXIM” or the “Corporation”) announced today the final director election results from its 2018 annual general meeting of shareholders held on May 24, 2018 (the “Meeting”). A ballot was conducted at the Meeting with respect to the election of the directors to hold office until the next annual meeting of shareholders. According to the proxies received and ballots cast, the following directors were elected at the Meeting to hold office until the next annual meeting of shareholders or until their successors are elected or appointed, unless such office is earlier vacated in accordance with the by-laws of the Corporation:

Nominee	# Votes For	% Votes For	# Votes Withheld	% Votes Withheld
Wiley D. Auch	44,323,785	99.70	132,420	0.30
M. Bruce Chernoff	44,070,550	99.13	385,655	0.87
Johann Polz	44,147,785	99.31	308,420	0.69
W. Brett Wilson	44,291,555	99.63	164,650	0.37

About MAXIM

Based in Calgary, Alberta, MAXIM is an independent power producer which acquires or develops, owns and operates innovative and environmentally responsible power and power related projects. MAXIM currently owns and operates one power plant in Alberta, having 150 MW of electric generating capacity. MAXIM trades on the TSX under the symbol "MXG". For more information about MAXIM, visit our website at www.maximpowercorp.com.

For further information please contact:

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